

Message Text

CONFIDENTIAL

PAGE 01 USUN N 03095 101921Z

43

ACTION IO-14

INFO OCT-01 ISO-00 IOE-00 CIAE-00 DODE-00 PM-07 H-03

INR-11 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 AF-10 ARA-16 EA-11 EUR-25 NEA-14 ABF-01

OMB-01 TRSE-00 /168 W

----- 091509

P 101900Z SEP 74

FM USMISSION USUN NY

TO SECSTATE WASHDC PRIORITY 5339

C O N F I D E N T I A L USUN 3095

E.O. 11652: GDS

TAGS: EAID, EFIN

SUBJ: AD HOC COMMITTEE OF 36--SPECIAL FUND

1. DELEGATION HAS BEEN CONSIDERING POSSIBLE OUTCOME CURRENT SESSION OF AD HOC COMMITTEE ON SPEICAL FUND. AS WE SEE IT, THERE IS NOT STRONG SUPPORT FOR ANY PARTICULAR FORM OF A SPECIAL FUND. THERE IS A DESIRE AMONG LDGS FOR A LARGE SCALE FUND WHICH WOULD PROVIDE SUBSTANTIAL RESOURCES FOR EMERGENCY AND DEVELOPMENT PURPOSES FOR THE BALANCE OF THE DECADE. THERE IS NO INCLINATION AMONG WESTERN DONORS TO PROVIDE FUNDS ON LARGE SCALE FOR THESE PURPOSES. WESTERN DONORS CONTINUE TO SUPPORT IN LUKE WARM FASHION A SHORT TO MEDIUM TERM FUND FOR EMERGENCY PURPOSES. OPEC REPS ARE MAINLY SILENT BUT APPEAR TO HAVE INTEREST ONLY IN DEVELOPMENT FUND. SOME LDGS WHO HAVE MAJOR PROBLEMS (E.G. INDIA, SAHEL, ETC.) EMPHASIZE THEIR EMERGENCY AS THE PRIMARY PURPOSE TO BE SERVED BY THE FUND--WHILE OTHERS (E.G. BRAZIL, ARGENTINA, ALGERIA) EMPHASIZE DEVELOPMENT AND INVESTMENT PROJECTS AS THE MAJOR PURPOSE OF THE FUND.

2. SINCE THE GA HAS DEFACTO ESTABLISHED THE SPECIAL FUND IT APPEARS INCONCEIVABLE TO ALL MEMBERS OF THE COMMITTEE

CONFIDENTIAL

PAGE 02 USUN N 03095 101921Z

WE HAVE CONTACTED, THAT THE COMMITTEE COULD RECOMMEND

THAT NO FUND BE ESTABLISHED. EVEN A COMMITTEE REPORT TO UNGA WHICH MIGHT CONCLUDE WITH A FINDING THAT "NO RECOMMENDATIONS COULD BE AGREED" WOULD MOST LIKELY RESULT IN ASSIGNMENT OF FUNCTION TO ESTABLISH MACHINERY TO ANOTHER COMMITTEE.

3. IN THE CIRCUMSTANCES U.S. DEL IS CONSIDERING PROPOSING AN ALTERNATIVE, SAY LATE THURSDAY, ALONG THE FOLLOWING LINES:

WE NOTE THE IMPORTANCE OF ASSESSMENTS OF EMERGENCY NEEDS AND THAT LIKELY AVAILABILITY OF NEW ASSISTANCE TO MEET SUCH NEED BEFORE IT WOULD BE PRACTICAL TO ESTABLISH SPECIAL FUND MACHINERY AND PROCEDURES. WE DO NOT SEE ALL THIS INFORMATION BEING READILY AVAILABLE IN THE NEAR FUTURE. WE DO SEE A CONTINUING NEED FOR EMERGENCY ASSISTANCE IN THE CONTEXT OF THE SECRETARY GENERAL'S TWELVE MONTH PROGRAM. WE NOTE THAT SYG CHARTER WOULD EXPIRE BY SAY JUNE OF 1975. WE RECOMMEND THEREFORE THAT THE SYG'S CHARTER BE EXTENDED THROUGH DECEMBER 1975 AND THAT FURTHER CONSIDERATION OF ANY SPECIAL FUND BE DEFERRED TO THAT TIME AND CONSIDERED IN THE CONTEXT OF ANY SYG REPORT COVERING SUCH FUTURE ACTION AS MAY BE REQUIRED. SUCH REPORT, WE SUGGEST, SHOULD BE PRESENTED TO THE 30TH UNGA.

4. PROPOSAL ALONG THIS LINE WOULD, OF COURSE, CONTINUE THE PREBISCH OPERATION FOR 1975 BUT WOULD ALLOW TIME FOR THE MINISTERIAL COMMITTEE ON THE TRANSFER OF RESOURCES TO ESTABLISH ITS CLAIM AS THE CONTINUING ORGANIZATION TO SERVE BOTH EMERGENCY AND DEVELOPMENT PURPOSES OF THE SPECIAL FUND AS WELL AS MONITORING SPECIAL PROGRAM ADOPTED AT UNGA 28.

5. US DEL PROCEEDING TO SOUNDOUT OTHER FRIENDLY DELS RE THIS APPROACH.
BENNETT

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, LESS DEVELOPED COUNTRIES, ECONOMIC DEVELOPMENT, COMMITTEE MEETINGS, MEETING DELEGATIONS, FINANCIAL CONTRIBUTIONS, INVESTMENT PROGRAMS, EMERGENCY PLANNING
Control Number: n/a
Copy: SINGLE
Draft Date: 10 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974USUNN03095
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740251-1150
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740958/aaaabwwj.tel
Line Count: 97
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2002 by boyleja>; APPROVED <12 MAR 2003 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AD HOC COMMITTEE OF 36--SPECIAL FUND
TAGS: EAID, EFIN, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005